

Explanation of significant variances in the accounting statements - Section 2

Local council name: ELLESBOROUGH PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) %	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	21,551	19,618	-8.9%	
Box 3 Other income	7,847	4,740	-39.6%	In 2015/16, Bucks CC paid our Lyons Cutting Allowance on 22 Mar 16. This year they paid it on 11 Apr 17. It amounts to £2,956.48 per annum.
Box 4 Staff costs	5000	5000	0	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	23,039	19,739	-14.3%	
Box 7 Balances carried forward	41,076	40,700	-0.9%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	60,842	70,858	+16.5%	Explain all movements in this category and not just those above 15% The increase is because of the additional items highlighted on the asset register.
Box 10 Total borrowing	0	0		